

To: Members of the City County Council

From: Kathy Davis, City Controller

Subject: City of Indianapolis Financial Report for February 2002

Revenue Highlights

The City of Indianapolis year-to-date revenues are \$39.7 million, within \$57,000 of projections for the first two months of 2002.

- **State and Federal Grants**
Federal grants awards were not received until the middle of February and could not be drawn on until this time.
- **State Collected Distributions**
ABC Excise funds of \$500,000, due from 2001, were received January

Expenditure Highlights

The first two months represent 17% of the calendar year. Only 10% of the 2002 budget has been expensed, with encumbrances accounting for another 14% of the 2002 budget. These percentages are roughly the same as this time last year. It is typical that many purchase orders are established early in the year to cover annual expenses such as maintenance and management contracts.

Note: For the purposes of this report, the “original budget” for Police and Fire General is the amount originally approved by the City-County Council last fall. This amount was later reduced by the State Board of Tax Commissioners (SBTC) due to a technicality, and subsequently restored by the SBTC following the City-Council’s approval of budget amendments for the Police and Fire Districts in January, 2002.

Most debt service payments for 2002 will be made later in the year. Most general funds are on target based on the percentage of budget remaining. The funds with variances are explained below.

Solid Waste Collections

The Department of Public Works has submitted a fiscal proposal to appropriate an additional \$258K in character 030 to pay invoices unpaid at the end of last year. (The invoices were for payment of costs associated with residential waste collection.)

Solid Waste Disposal

The Department of Public Works has submitted a fiscal proposal to appropriate an additional \$330K in character 030 to pay landfill and incinerator tipping fees unpaid at the end of last year.

Sanitation General

The Department of Public Works has submitted two fiscal proposals to appropriate an additional \$205K in character 030 to pay sewer billing invoices unpaid at the end of last year. Another fiscal proposal in the amount of \$2.665 million has been submitted to pay additional costs associated with wastewater distribution and treatment.

State Grants (non-lapsing)

This year we are reporting on new federal and state non-lapsing grant funds. These are appropriations that do not lapse at the end of the calendar (fiscal) year. However, in February, we were notified by DPW that a \$300K state grant awarded in 2001 for infrastructure improvements at the Navistar facility had been cancelled due to the company’s failure to meet employment targets. Thus, the budget has been reduced by \$300K.

State Grants

Most of the State Grants fund budget is allocated to the Public Mass Transit Fund (PMTF). We encumbered the entire year’s obligations to IndyGo in January.

Maintenance Operations

This fund has no **net** appropriations. Expenses are periodically reimbursed through character 05. Thus, by the end of the year, this fund will show no expenses.

All Other Funds

YTD expenses and encumbrances are on target for the year.

Revenue Source

Property Tax

Tax Increment Financing

County Option Income Tax

Pension Relief

Motor Vehicle Highway Taxes

State Collected Distributions

State and Federal Grants

Sewer Fees

Local Fees

Ordinance Violations

Other Revenue

[illegible]**Total**[illegible]

**City of Indianapolis
Office of the Controller
Monthly Status Report by Fund
As of Period Ended February 28, 2002**

	Original Budget	Budget Amendments	Amended Budget (Appropriation)	Current Year Expense	Current Year Encumbrances	Available Balance	Percentage Available
Percentage of Year Remaining:							83%
Fire General	53,822,370	0	53,822,370	7,127,171	502,795	46,192,404	85.8%
Fire Pension	28,462,300	0	28,462,300	4,235,223	11	24,227,066	85.1%
Total Fire Service District	82,284,670	0	82,284,670	11,362,394	502,806	70,419,470	85.6%
Police General	85,183,031	0	85,183,031	11,598,282	4,553,807	69,030,941	81.0%
Police Pension	33,110,820	0	33,110,820	5,424,966	0	27,685,854	83.6%
Total Police Service District	118,293,851	0	118,293,851	17,023,249	4,553,807	96,716,795	81.8%
Solid Waste Collection	27,786,172	0	27,786,172	1,708,072	9,853,388	16,224,712	58.4%
Solid Waste Disposal	10,792,346	0	10,792,346	869,574	7,710,001	2,212,771	20.5%
Total Solid Waste Service District	38,578,518	0	38,578,518	2,577,646	17,563,389	18,437,483	47.8%
Sanitation General	47,243,161	0	47,243,161	5,905,195	20,689,572	20,648,394	43.7%
Sanitation Sinking	9,109,355	0	9,109,355	0	0	9,109,355	100.0%
Total Sanitation Service District	56,352,516	0	56,352,516	5,905,195	20,689,572	29,757,749	52.8%
Redevelopment General	1,137,058	0	1,137,058	138,624	109,061	889,373	78.2%
Federal Grants	36,272,509	0	36,272,509	1,595,707	8,981,005	25,695,797	70.8%
Federal Grants (non-lapsing)	6,211,443	0	6,211,443	0	1,510,945	4,700,498	75.7%
State Grants	9,617,415	0	9,617,415	2,334,179	7,061,574	221,662	2.3%
State Grants (non-lapsing)	822,500	-300,000	522,500	0	60,000	462,500	56.2%
Parking Meter	1,850,297	0	1,850,297	35,468	598,745	1,216,084	65.7%
City Cumulative	11,266,190	0	11,266,190	834,869	1,097,135	9,334,187	82.9%
City Debt Service	459,860	0	459,860	0	0	459,860	100.0%
Redevelopment Debt Service	16,687,183	0	16,687,183	0	0	16,687,183	100.0%
Total Consolidated City District	84,324,455	-300,000	84,024,455	4,938,846	19,418,465	59,667,143	70.8%
Consolidated County	55,066,348	0	55,066,348	6,665,799	6,010,937	42,389,612	77.0%
Storm Water Management	2,446,208	0	2,446,208	210,864	14,646	2,220,698	90.8%
Maintenance Operations	0	0	0	272,667	34,950	-307,616	#DIV/0!
Transportation General	53,187,156	0	53,187,156	3,238,709	4,026,788	45,921,659	86.3%
Park General	23,686,637	0	23,686,637	2,629,695	812,007	20,244,935	85.5%
County Cumulative	3,500,000	0	3,500,000	138,651	320,911	3,040,438	86.9%
Flood Debt Service	5,323,749	0	5,323,749	0	0	5,323,749	100.0%
Metro Thro Debt Service	8,845,750	0	8,845,750	0	0	8,845,750	100.0%
Park Debt Service	2,000,152	0	2,000,152	0	0	2,000,152	100.0%
Total Consolidated County District	154,056,000	0	154,056,000	13,156,384	11,220,240	129,679,377	84.2%
Total All Funds	533,890,010	-300,000	533,590,010	54,963,714	73,948,280	404,678,017	75.8%